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## Section 1: 8-K (FORM 8-K)

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): November 12, 2019**

**BAY BANKS OF VIRGINIA, INC.**

(Exact Name of Registrant as Specified in Charter)

**Virginia**  
(State or Other Jurisdiction  
of Incorporation)

**0-22955**  
(Commission File Number)

**54-1838100**  
(IRS Employer  
Identification No.)

**1801 Bayberry Court, Richmond, VA 23226**  
(Address of Principal Executive Offices) (Zip Code)

**Registrant's telephone number, including area code: (844) 404-9668**

**N/A**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 8.01 Other Events.**

On November 12, 2019, Bay Banks of Virginia, Inc. (the “Company”), the holding company for Virginia Commonwealth Bank, announced plans to consolidate its two Chesterfield County branches.

A copy of the Company’s press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
<u>99.1</u>	<u><a href="#">Press release, November 12, 2019.</a></u>

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BAY BANKS OF VIRGINIA, INC.**

By: /s/ Judy C. Gavant  
Judy C. Gavant  
Chief Financial Officer

November 12, 2019

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## EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
<a href="#">99.1</a>	<a href="#">Press release, November 12, 2019.</a>

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## Section 2: EX-99.1 (EXHIBIT 99.1)

### **Bay Banks of Virginia, Inc. Announces Consolidation**

RICHMOND, Va., Nov. 12, 2019 /PRNewswire/ -- Bay Banks of Virginia, Inc. (OTCQB: BAYK), (the "Company"), holding company for Virginia Commonwealth Bank (the "Bank") and VCB Financial Group, Inc., announced plans to consolidate its two Chesterfield branches into a single branch.

"The decision to consolidate these branch locations followed a thorough review of our branch operations and is based on improving the efficiency of our branch network while continually striving to enhance shareholder value. We remain strongly committed to our Chesterfield County customers and will continue to provide them with the excellent service they have come to know and expect," stated Randal R. Greene, the Company's President and Chief Executive Officer.

The Bank has notified its Courthouse branch customers that their accounts will be transferred to its Robious branch located at 11450 Robious Road, near the intersection of W. Huguenot Road and Robious Road. Closing of the Courthouse branch will occur at 3:00 p.m. on February 6, 2020.

Mr. Greene also noted, "Our advancements in technology and mobile applications are changing the trends in customers' behavior and lobby transactions are declining year over year. Our priority is to offer more extensive digital and mobile capabilities to meet our customers' banking preferences. With this consolidation, we are not leaving our geographic footprint in Chesterfield County, we are just consolidating two branches within 4 miles of each other to more effectively serve our customers. This strategic step is happening throughout the Commonwealth of Virginia with 33 branch closures announced in 2019."

This branch consolidation is one component of the Bank's strategic framework to achieve the optimal combination of branches and mobile banking technologies, while continuing to offer its customers convenience and superb levels of service from experienced lenders and staff. After this consolidation, the Bank will continue to operate 17 banking offices.

For further information, contact Randal R. Greene, President and Chief Executive Officer, at 804-325-3775 or [inquiries@baybanks.com](mailto:inquiries@baybanks.com).



# BAY BANKS

*of Virginia*

**About Bay Banks of Virginia, Inc.**

Bay Banks of Virginia, Inc. is the bank holding company for Virginia Commonwealth Bank and VCB Financial Group, Inc. Founded in the 1930s, Virginia Commonwealth Bank is headquartered in Richmond, Virginia. With 18 banking offices located throughout the greater Richmond region, the Northern Neck region, Middlesex County, and the Hampton Roads region, the bank serves businesses, professionals, and consumers with a wide variety of financial services, including retail and commercial banking, and mortgage banking. VCB Financial Group provides management services for personal and corporate trusts, including estate planning, estate settlement and trust administration, and investment and wealth management services.

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